

FISCAL NOTE

SB 700 - HB 1680

February 21, 2003

SUMMARY OF BILL: Increases the membership of the Board of Trustees of the Tennessee Consolidated Retirement System from 18 to 20 members by including two additional trustees who are active municipal employees.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,100

Estimate assumes an increase in expenditures for travel and per diem expenses for two additional members.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director